

IKO KITEBOARDER INSURANCE No. 870.120.699.380 (Zürich)

Start:

The insurance starts on the date of which IKO receive online application and the premium.
When these are different dates then it starts on the date of payment.

Insurance period / cancellation:

The period of insurance is one year, with automatic renewal. Unless the Cardholder cancels his individual insurance cover by giving written notice 3 (three) months before the expiry/extension date to IKO, the policy will be extended automatically for a further year.

Insured risks:

A. Accident insurance

- 30,000 EUR for disability
- 5,000 EUR for death
- 6,000 EUR for rescue costs

Accidents that the insured IKO Cardholder suffers in causative association with the use of kitesurfing and windsurfing equipment.

e.g. on water or snow, at the beach and while carrying the piece of equipment straight from car to the beach and back.

No minimum/maximum age limits.

Countries covered: worldwide.

B. Third-party Liability insurance for private kitesurfing

(subsidiary cover)

1,000,000 EUR combined for bodily injury and property damage (lump sum).

General Liability of the Cardholder for the ownership, possession and use of privately used kitesurf boards, kites and windsurfing boards.

Exclusion: no cover for snowkiting in the USA/Canada.

Conditions of insurance:

A) Accident: the general accident insurance provides coverage under the "Allgemeine Unfall-Versicherungsbedingungen (AUB 88)" for all accidents that the insured IKO Cardholder has, causally related to the use of kitesurfing and windsurfing equipment.

B) Third party liability: the general liability of the Cardholder for the ownership, possession and use of kitesurfing and windsurfing equipment that is retained solely for private use is insured under the terms of the General Insurance Conditions for Third-Party Liability "Allgemeine Versicherungsbedingungen für die Haftpflichtversicherung (AHB)" and Special "Besondere Bedingungen für die Privathaftpflichtversicherung (BBR-PHV)"

The Cardholder is also insured when using any windsurfing equipment not owned by him. However any damage caused to the actual kitesurfing/ windsurfing equipment that has been borrowed, rented or loaned is not covered.

Any damages caused by the Cardholder with such equipment to a third party are however insured.

German Law applies to this contract for the accident and liability insurance.

Insurer: Zürich Versicherung AG, Eastleighstr. 50, 70806 Kornwestheim, Germany

Competency: How to make a claim: In case of loss or damage please download an insurance claim form: <http://www.suedwestring.de/iko>

Please send any registration, change of address or questions to: IKO International Kiteboarding Organization, Plaza Ola de Oro, Local 1 & 2, Cabarete – Dominican Republic
Tel 0018095719530, fax0018652519709, contact@ikointl.com

INFORMATION FOR INSURED PERSONS

(Group insurance for IKO KITEBOARDER CARD holders)

Re: Accident Insurance

I. Insured benefits (extract from the insurance terms & conditions "AUB 99"):

Invalidity benefits (paragraph 7 of the AUB 99)

There is a right to a lump sum payment under the insurance benefit covered by invalidity insurance, if the accident leads to a lasting impairment of the physical or mental capabilities (= invalidity) of the insured person within a year and this impairment is confirmed in writing by a doctor no more than 15 months after the accident. The medical statement must make clear the degree of invalidity.

The level of payment is dependent on the degree of invalidity.

There are fixed degrees of invalidity with the complete or functional loss of, for example,

- an arm at the shoulder 70%
- an arm below the elbow 65%
- a hand at the wrist 55%
- an index finger 10%

...

- a leg above mid-thigh 70%
- a foot at the ankle 40%

...

- an eye 50%
- hearing in one ear 30%

...

Where there is partial loss of one of these parts of the body or sensory organs, the applicable portion of the percentage is taken.

If a physical or mental function affected by an accident has been affected prior to this, a deduction will be made that reflects this prior invalidity.

Death benefits

If death occurs within a year as a result of the accident, there is a right to benefit payment under the insurance premium paid for death.

Rescue costs (additional terms "U 170")

If the insured person has suffered an accident under the terms of the insurance policy, the insurer will pay costs up to the limit of the sum set out in the insurance policy for:

- a) search, rescue or salvage operations by public or privately organized rescue services, where payment is normally required
- b) transport of the wounded person to the nearest hospital or to a special clinic, where this is a medical necessity or has been ordered by a doctor.
- c) additional costs for the return of the injured person to his/her permanent address, in so far as the additional costs are as a result of a doctor's orders or were unavoidable because of the nature of the injury.
- d) in the case of death: transport to last permanent address.

Medical expenses

Medical treatment costs are not covered under this accident insurance policy. These costs are usually covered by health insurance – if necessary, please contact your health insurance company.

II. Duties of the insured person after an accident has taken place (paragraph 9 of the AUB 99)

1. After an accident that is probably going to lead to a liability, a doctor must be called in and the insurer must be informed without delay. The insured person must comply with any medical directives and for the rest do as much as possible to minimise any possible follow-on effects from the accident.
2. The claim form, either sent by the insurance company or available for downloading from the website <http://www.suedwestring.de/iko>, must be filled out truthfully and send back to the insurer with all due speed. Furthermore any pertinent information required must be provided promptly.
3. The insured person has moreover to ensure that any reports or certificates required by the insurer are supplied as quickly as possible.
4. The insured person must accept being examined by any doctors under the instruction of the insurer. The costs incurred, including loss of earnings as a result of the examination/s will be borne by the insurer.
5. Doctors who treat or examine the insured person (even when this is for other purposes), other insurers, insurance underwriters and public authorities are authorised to provide any information required.
6. (not applicable)
7. If the accident results in death, this must be reported within 48 hours, even when the accident itself has already been reported. The notification should be made by cable or wire. The insurer is to be given the right to have a post mortem carried out by a doctor appointed by him.

III. Consequences if obligations are not observed (Paragraph 10 of the AUB 99)

If any of the duties to be observed following an accident remains unfulfilled, the insurer is freed from the obligation to provide indemnification unless the failure is neither premeditated nor due to gross negligence. In the case of gross negligence, the insurer is obliged to provide benefits so far as the breach has influenced neither ascertaining the cause of the accident nor assessing the benefits.

IV. Payment of benefits (Extract from Paragraph 11 of the AUB 99)

1. As soon as the insurer has received the documentation for assessing the invalidity that the insured person has to provide as verification of the course of the accident, its consequences and the completion of the necessary therapy, the insurer is obliged to state within a month – or in the case of a claim for invalidity within three months - whether and to what extent it will recognise the claim.

The medical fees incurred by the insured person in substantiating a claim for benefits will be borne by the insurer up to the sum of one tenth of one percent of the insured amount for invalidity.

Note:

This english text is a translation of the German original.
In case of any dispute, the German text takes precedent.

Insurance Company:

Zürich Versicherung AG, Kornwestheim/Germany

Insurance broker:

SüdwestRing Versicherungsmakler GmbH,
Abt-Hyller-Strasse 4, 88250 Weingarten, Germany,

email: info@suedwestring.de **internet:** <http://www.suedwestring.de/iko>

